

INDIAN MARITIME UNIVERSITY
(A Central University, Govt. of India)

Third Semester- MBA(ITL)
December 2015 End Semester Examinations

International Transportation Law
Subject Code: PG22T1302

Time : 3 hrs
Date: 10.12.2015

Max.Marks :60
Pass Marks: 30

Section – A (MCQ)

Answer all the questions (12x1Marks = 12 Marks)

1. The ITC model contract as per CISG convention is divided into
 - a. 2 parts
 - b. 3 parts
 - c. 4 parts
 - d. None of the above
2. Which of the following is the oldest convention on carriers' liability?
 - a. Hague Visby Rules
 - b. Hamburg Rules
 - c. Rotterdam Rules
 - d. Hague Rules
3. Which of the following contracts will be chosen by a power plant planning to import 1,000,000 MT of coal over a period of 1 year?
 - a. Liner Shipping Contract.
 - b. Freight Forwarding Contract.
 - c. Time Charter
 - d. Contract of Affreightment
4. The current version of INCOTERMS has
 - a. 13 Terms
 - b. 11 Terms
 - c. 4 Terms
 - d. 2 Terms
5. Container shipment will be preferred in which of the following INCOTERMS?
 - a. FOB Terms
 - b. FCA Terms
 - c. FAS Terms
 - d. None of the above

6. "*Consensus ad idem*" in a contract refers to
 - a. Making the proposal.
 - b. Offering a consideration.
 - c. Communication of acceptance.
 - d. None of the above.
7. The guidelines for negotiation of documents under a letter of credit is
 - a. ICP 600
 - b. UCP 600
 - c. ISO 600
 - d. PCU 600
8. York Antwerp Rules pertain to
 - a. General Average
 - b. Salvage
 - c. Ship Broking
 - d. None of the above
9. Which of the following convention is considered as favourable to shippers?
 - a. Hague Rules
 - b. Hague Visby Rules
 - c. Hamburg Rules
 - d. Harter Act
10. Arrest of ships will be granted by which of the following?
 - a. Admiralty Court
 - b. Arbitration proceeding
 - c. Port Authority
 - d. International court of Justice
11. Sea-way Bill will be used in which of the following situations?
 - a. Trade involving Letter of Credit.
 - b. Transaction between 2 companies belonging to the same group.
 - c. Trade involving banking channel
 - d. All the above
12. Institute Time clauses in marine insurance refer to
 - a. Hull insurance
 - b. War insurance
 - c. Medical insurance
 - d. Protection and Indemnity Insurance

Section – B (200 Words)

Answer any 5 out of 7 (5x4 Marks=20 Marks)

13. What are the changes between INCOTERMS 2000 & INCOTERMS 2010?
- ✓ 14. What are the clauses normally found in a Bill of Lading?
- ✓ 15. Explain the concept of laytime with an example.
16. What is package limitation?
- ✓ 17. Explain the difference between combined transport document and through transport document?
- ✓ 18. Explain the advantages of arbitration?
- ✓ 19. What is insurable interest?

Section - C (500 Words, Case Study/ Essay Type)

First question of the section is compulsory (1x7Marks=7Marks)

Answer any 3 out of 5 (3x7 Marks=21 Marks)

- ✓ 20. ABC Impex, a two star trading house got a contract from Evershine Memorials Inc., Japan to export 20,000 MT of Granite of which 10 % has to be shipped in containers and the balance in break bulk mode. Construct an International sales contract as per the model contract recommended by International Trade Centre. Suitable assumptions regarding the shipping lines, banks, insurance companies and other aspects regarding the trade may be made.
21. Compare the responsibilities of the seller and buyer for the INCOTERMS - CFR & CPT.
- ✓ 22. What are the contents of the Bill of Lading as per the requirements of the Hamburg Rules.
- ✓ 23. What is time chartering? Name the clauses you will find in a time C/P.
24. What are the provisions of Uniform Customs and Procedures for Documentary Credit for presentation of documents to the Bank?
- ✓ 25. Identify the various risks faced by shipping companies and explain the coverage taken by them from various service providers.
